

What are the skills needed to start up a business

Have you got the entrepreneurial skills needed to start up successfully a new venture and become a successful business man or woman?

Cambridge Experts have reduced the entrepreneurial skills to the list of skills below, taking into consideration that these skills must be adapted to each particular industry. Therefore the relevance of a particular skills over the others, always depends of the industry.

Management skills - the ability to manage time and people (both yourself and others) successfully.
 Leadership skills - the ability to guide and motivate people (both yourself and others) successfully.
 Communication skills and the ability to sell ideas and persuade others
 The ability to work as part of a team and independently, obviously this comes with each one of us.
 Planning skills. Able to plan, coordinate and organise effectively. Plan for the worst and hope for the best. Is not clairvoyancy it is researching on what was needed in the past and try to guess what will be need in the future
 Financial skills, the numbers do not lie. But can you understand what the numbers mean?
 Research skills, you need to be able to research effectively, for example available markets, suppliers, customers and the competition. Do you know what information is needed and where to get it from without getting lost in while you try to find it?
 Self motivated and disciplined
 Adaptable, able to listen and learn from others
 Innovative thinking and creative. Don't reinvent the wheel just tweak existing ideas, make them to work better
 The ability to multi-task; it doesn't mean being at two different places at the same time
 Able to take responsibility and make decisions, the right decisions at the right time.
 The ability to work under pressure. If you plan ahead you shouldn't panic.
 Perseverance
 Competitiveness, competition is good, it pushes us to do better, to improve. It also helps us to be aware of the strength and weaknesses of both, of us and our competitors.
 Willingness to take risks, controlled risks
 Ability to network and make contacts. This is one of the key skills for entrepreneurs, networking

I believe people are born to be entrepreneurs, but you may also learn the majority of the skills needed to be an entrepreneur, and how to apply this skills successfully.

Very specific skills can be learnt are:

being able to draw up a business plan for a new venture
 being able to market and sell a new product or idea
 financial skills, such as book-keeping and calculating tax
 awareness of intellectual property and possibly patent law